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# THE PRACTICE RESOURCE



Your Monthly Edition, January 2022

## All Things Tax... | It's that time again

### Defer Tax with a 1031 Like-Kind Exchange

January 5, 2022  
Sol Schwartz is Gold Sponsor of BCMS.

Do you want to sell commercial or investment real estate that has appreciated significantly? One way to defer a tax bill on the gain is with a Section 1031 “like-kind” exchange where you exchange the property rather than sell it. With real estate prices up in some markets (and higher resulting tax bills), the like-kind exchange strategy may be attractive.

Full Article

### You May Want to Separate Real Estate Assets from Your Business

Sol Schwartz is a Gold Sponsor of BCMS.

Many companies choose not to combine real estate and other assets into a single entity. Although there are justifiable legal reasons for doing so, this article delves into the potentially beneficial tax reasons for holding real estate in a separate entity.

Full Article

### Make the Most of the Annual Gift Tax Exclusion

December 6, 2021  
Sol Schwartz is a Gold Sponsor of BCMS.

The holidays often inspire a spirit of generosity. So, at year end, many people decide to give money or assets to their loved ones. Over time, lifetime gifts can also be an effective way for wealthy people to minimize their taxable estates. Here are the basic federal tax rules for these transactions.

Full Article



## PPO Coverage For Solo and Small Practice Owners

TMAIT is a Platinum Sponsor of the BCMS

If you've been exploring your options, you may already know that individual PPO plans are no longer available in Texas. But under certain situations it may be possible for you as a solo or small practice owner to qualify for a PPO plan as a "Group of One" – even if it's just for yourself and your family.

[Full Article](#)

## Nitric Oxide Drug Study for COVID-19 Compensate Clinics \$1000 for Every Patient Enrolled

Nitric Oxide Innovations is a Gold Sponsor of BCMS.

Nitric Oxide Innovations, a clinical stage bio-technology company has their lead nitric oxide therapy, NOviricid, in a phase 2b/3a clinical trial for African Americans and Hispanics recently diagnosed with COVID-19.

The company will compensate the clinics \$1000 for every patient enrolled. This is an FDA approved outpatient clinical trial (IND 150758) investigating the effects of nitric oxide on preventing hospitalization, ventilation and death from COVID.

**For more information, visit**

Web Site: [www.NitricOxideInnovations.com](http://www.NitricOxideInnovations.com)

Email inquiries: [nsbryan@NitricOxideInnovations.com](mailto:nsbryan@NitricOxideInnovations.com)

[More Information](#)



## Managing Pandemic-Related Clinician Burnout

MedPro Group is a Silver Sponsor of the BCMS.

Clinician burnout was prevalent before the COVID-19 pandemic, and it continues as even more workplace hardships and moral dilemmas have arisen. Clinicians have

experienced concerns about contracting the COVID-19 virus and taking it home to their families as well as longer hours and increased workloads, staffing shortages, technology issues, regulatory compliance difficulties, and so much more.

[Full Article](#)



## Everything You Need to Know About Texas' Surprise Billing Law

By Deion A. Whorton Sr.  
PCS Revenue Cycle Management is a Gold Sponsor of BCMS.

Medical billing isn't as simple and straightforward as some might assume. There are so many factors to consider, from choosing the right codes to drafting an error-free claim to staying updated on all medical billing laws and regulations.

[Full Article](#)



## Minimum Wage to Doctor's Salary: What I've Learned About the Value of Money

By BankMD Featured, Sanjana Vig, MD MBA  
BankMD is a Gold Sponsor of BCMS.

Your Youth Experiences Shapes Your Values – This is especially true in how people come to define the value of money for themselves. A lot of people I met in medical...



## On-line mortgage calculators, reliable or unreliable?

SWBC Mortgage is a Gold Sponsor of the BCMS.

In today's video, Jon covers the key points to watch out for when calculating a sales price or refinance budget using an on-line mortgage calculator. Download a mortgage calculator in the link below, courtesy of the Tober Team and SWBC.

<https://swbc148.cardtapp.com/budb2t>

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Video

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